



B20 SUMMIT INDIA 2023

R.A.I.S.E.

Responsible
Accelerated
Innovative
Sustainable
Equitable

A REPORT



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COMMUNIQUE : POLICY RECOMMENDATIONS TO THE G20

B20 India 2023

B20 Summit India 2023

R.A.I.S.E. Responsible, Accelerated, Innovative, Sustainable & Equitable Businesses

India officially assumed the G20 Presidency on 01 December 2022 after taking over from Indonesia. As the official G20 dialogue forum for the global business community, B20, during India's Presidency, led the process of galvanizing global business leaders for their views on issues of global economic and trade governance to speak in a single voice for the entire G20 business community.

Throughout India's G20 Presidency, the B20 India Secretariat, represented by the Confederation of Indian Industry (CII), led the B20's activities. Under the guidance of Mr N Chandrasekaran, Chair, B20 India and Executive Chairman, Tata Sons, the Secretariat was responsible for overseeing the development and execution of the B20 process.

To set the foundation for formulating actionable recommendations, B20 India operated through nine task forces and action councils, each of which worked on an industry priority to transform the vision of global businesses into implementable policy recommendations for the G20 leaders' consideration. This was done after many rounds of consultations with the members of B20 India, International Advocacy Caucus, Government, and other stakeholders.

With the G20 Presidency proceeding towards its completion, the B20 India Secretariat hosted the B20 Summit during 25–27 August 2023, in New Delhi. Concluding the three-day B20 India Summit, the B20 India Secretariat handed over the Presidency to Brazil to host G20 in 2024.

INDUSTRY PRIORITIES

- Financing for Global Economic Recovery
- Inclusive GVCs for Resilient Global Trade and Investment
- Financial Inclusion for Economic Empowerment
- Digital Transformation
- Tech, Innovation and R&D
- Future of Work, Skilling and Mobility
- Energy, Climate Change and Resource Efficiency
- ESG in Business
- African Economic Integration: An Agenda for Global Business

110

Policy Advocacy
Initiatives

60

Additional Policy
Initiatives

38

Task Force and Action
Council Meetings

7

International Outreach

5

Main Events



B20 India Recommendations

| Inclusive GVCs for Resilient Global Trade and Investment

The Task Force suggests continued multilateral reforms and international cooperation on reducing trade restrictive measures. Encouraging global frameworks for sustainably de-carbonizing GVCs and enhancing investment attractiveness is the need of the hour along with facilitating FDI flows towards green, sustainable, and circular business models. Nations must facilitate creation of interoperability in standards and protocols for digitizing and exchanging data, thus streamlining digital trade transactions. Legal frameworks should be established that promote transparency and ease of doing business, keep pace and evolve with technological advancements.

To diversify and advance Services Trade, nations must encourage streamlining of services classification and improved data collection and also establish global frameworks for servicification of manufacturing. They should also enable conditions conducive to services trade by easing regulatory requirements and bringing transparency in trade-related policies and promoting investments in services. Governments must develop inclusive ecosystems by identifying transformative opportunities for enhanced participation of LDCs, MSMEs, women and youth in global trade.

| Future of Work, Skilling and Mobility

Promoting responsible and ethical use of technologies is required to drive equitable economic opportunities. It is important to bring together the right combination of jobs and skills to support growth of the emerging sectors. There is a need to promote inclusivity and flexibility at the workplace and also ensuring mental well-being of the workforce. Empowering SMEs, Startups and Women-led Enterprises would also help to drive economic growth and bridge the formal-informal workforce divide.

To accelerate workforce skilling to adapt to changing industry demands, technology needs to be used to predict the Skills needed for Future of Work. Developing Green Skills for Sustainability and adapting Climate Change along with Skilling for Silver and Care Economy could be looked at. In order to boost global workforce mobility, there is a need to remove

policy barriers and leverage technology to enable cross-border mobility. Nations may look at building a Universal Labor Information Management System (ULIMS).

| Energy, Climate Change and Resource Efficiency

It is important to establish industry-specific coalitions to drive net-zero across industries and evolve a clear and bold pathway to decarbonize the ecosystem and supply chains. New and expanded low-cost financing options for energy transition could be introduced by boosting the catalytic role of Public Finance, improving delivery channels and promoting local institutional capabilities. Setting up clear mandate for multilateral development banks to support energy transitions through reforming of operations, governance, risk-tolerances and alignment of funds to provide concessional finance to emerging countries is required. This needs to be coupled with harmonized development of International Carbon Markets for monitoring and reporting emissions, accounting, transparency, and environmental integrity.

To ensure just and equitable transition, it is important to leverage global learnings from decarbonization initiatives and create enabling regulatory frameworks. It may be considered to mobilize and allocate financial stimulus to support innovation and the uptake of circular business models, where needed and adopt Extended Producer Responsibility (EPR), Green Public Procurement (GPP), and multi-stakeholder partnerships.

| Digital Transformation

Governments should ensure access to high-quality, high speed and reliable internet, fixed, mobile and satellite broadband systems supported by a forward-looking, investment and innovation friendly regulatory environment. It is necessary to incentivize affordability and accessibility by leveraging innovative financing schemes, for both services and devices. Developing global minimum standards for digital literacy would enable international portability and help create an inclusive and diverse workforce.

The Task Force suggested to establish an internationally accepted digital toolkit and framework, supported by a favourable regulatory environment, that enables the creation of a digital ecosystem which provides end-to-end support to MSMEs in their digital transformation journey. There is also a need to promote existing organizations working in the global Digital Public Infrastructure (DPI) space and appoint a nodal body to drive greater participation and inclusion to leverage the foundational DPIs. Nations must also work together to promote digital trust by developing harmonized cybersecurity standards and frameworks.

I Financing for Global Economic Recovery

The G20 should consider establishing Global SDG Achievement Fund (GSAF) as a global multi-donor fund bringing national governments, private sector, and philanthropies together to boost investments in SDGs for sustainable global economic recovery. It should leverage GSAF for financing of global public goods using credit enhancement tools to bring down cost of capital for enhancing financial viability of projects and pool of fundable projects. Countries should also work together to finance resilient infrastructure with enhanced focus on healthcare, energy, and digital infrastructure through innovative and sustainable financing instruments.

G20 should encourage national governments to create credit enhancement fund for MSMEs to improve their access to finance and build financial resilience. Promoting alternative financing instruments and mechanisms for MSMEs financing such as blended finance, utilising technology, and digital platforms, by adopting innovative partnership models will help to develop inclusive and sustainable growth frameworks.

Financial Inclusion for Economic Empowerment

It is important to encourage the development of digital public infrastructure among nations for seamless delivery of public services. Governments may consider facilitating the free flow of data between financial institutions and consumers through a dedicated consent architecture and promoting interoperability between multiple technology, regulatory and financial ecosystems, to enable all stakeholders to interact with each other. Providing incubation/ handholding/ mentorship assistance would help in strengthening the resilience of small businesses and enterprises. Adopting digital & financial literacy can be a tool to achieve the larger goal of financial health and wellness.

On the supply side, the Task Force suggests to strengthen financial institutions by providing risk-hedging instruments to disburse affordable credit to underserved segments. Nurture the SDG ecosystem (banks, bonds etc.) to pool up low-cost developmental capital for financial inclusion. Nations could look at enabling the development of an international regulatory framework to support cross-border payments and remittances through collaboration between national governments. Adopting a strong consumer protection framework that focuses on improving cyber security, maintaining data privacy, and resolving customer complaints in order to increase consumer trust, would be critical. Also, they must promote the setting up of self-governing bodies to standardize practices in the digital lending sectors.

I Tech, Innovation and R&D

The Task Force suggests creating a rich repository of projects to learn, adopt, scale up and collaborate across G20 countries. Build a Pool of Scalable G20 Projects with Actionable Policy and Regulatory Recommendations. The countries may institute a Common Patent Protection Mechanism for G20 Nations and also set up a centralized patent management mechanism with one application across all G20 countries.

A G20 Technology Collaboration Platform could be instituted to enable tech and R&D transfer across Industry-Institute-Startups-Civil Society across G20 nations. A mechanism could also be put into place for access to funding for collaborative R&D.

I ESG in Business Action Council

The G20 should adopt a standard set of definitions/ taxonomies to ensure harmonized and transparent ESG frameworks for disclosures, reporting and rating. G20 nations should establish a common Centre of Excellence with industry experts and policy makers to prepare a concrete action plan for identifying digital interventions for compliance and reporting by 2025. It is important to design a resilience framework with focus on adaptation and strengthening value chains, including agricultural supply chains and food security.

Also, the Task Force suggests to include Business Resilience Planning based on risk modelling as an important and mandatory criterion for (a) enabling a suitable template for disclosure on risk and remedial measures; and (b) approval of all projects involving significant infrastructure or resources. It is recommended to establish a common Centre of Excellence to design a disclosure framework in adaptation and

promote awareness and knowledge sharing on Business resilience, adaptation and disaster management by 2025. G20 nations to collaborate on development of tech-enabled mechanism (tools) for early detection and notification of potential trade crises, by 2025.

African Economic Integration: An Agenda for Global Businesses

It is recommended to support formulation of national education strategies and plans to improve primary, secondary and tertiary education outcomes. The Action Council suggests to set the base for agricultural transformation through farmer education initiatives, ensuring availability of high-quality inputs and promoting sustainable agricultural practices. There is a need to support industrialization through facilitating private investment and technology adoption and supporting

the growth of MSMEs in Africa, specifically through formalization and improving access to finance. Maximizing potential of AfCFTA through initiatives accelerating its implementation and supporting intra-continental trade in Africa and also reducing trade barriers and implementing trade facilitation initiatives would support global trade with African nations.

It is critical to bridge the transport and ICT infrastructure financing gap by facilitating an increase in private finance and FDI and facilitate coordination and channelization of resources towards customized initiatives for African nations, driven by need and demand from within the continent. The countries could also set up a G20 Center on African Economic Integration that would act as a nodal point in identifying opportunities to accelerate economic integration of Africa and would bring a concerted effort to channelize multiple, otherwise fragmented development initiatives.

B20 India Key Outcomes

1. B20 Institute

The B20 India discussion groups expressed the need for an institution that would continue to work on the agenda on an ongoing basis and support governments and businesses of the world in their effort to drive growth. To this end, B20 India proposes the establishment of a global institute to represent the viewpoints of emerging economies and offer tailored solutions to address emerging global challenges. This institute could collaborate with existing think tanks and G20 legacy institutions, concentrating on four main areas: connecting decision-makers and stakeholders, conducting cutting-edge research, bridging the gap between insights and implementation, and ensuring continuity in G20 and B20 initiatives through monitoring.

2. Accelerating financial support for decarbonization of the Global South

Considering India's stance to place Global South concerns as a key focus of its G20 Presidency, this initiative would help create alignment on sectoral decarbonization pathways between the global north and south for a few relevant sectors. The end objective is to have the global industry present their perspectives in a coordinated and collaborative manner to policy makers.

3. A Global SDG Achievement Fund (GSAF) is recommended as a global multi-donor fund

Governments from the G20 and the next ten largest countries by GDP could pool in capital in GSAF, following a formula based on their GDP and per capita GDP as a percentage of world per capita GDP. GSAF's objective would be to bring governments, civil society and the private sector together to bridge the SDG financing gap by leveraging credit enhancement tools and blended finance.

4. Compendium of Best Practices on Innovation Projects from India and other G20 Economies

The B20 Task Force on Technology, Innovation, and R&D, in its task of creating an environment that encourages the G20 nations and the world to pursue solutions that lie beyond the obvious, created a Compendium of Innovation Projects from India and other B20 nations. The Compendium is a compilation of more than 125 interesting technology projects deployed across G20 nations and is meant to serve as a knowledge resource for economies around the world.

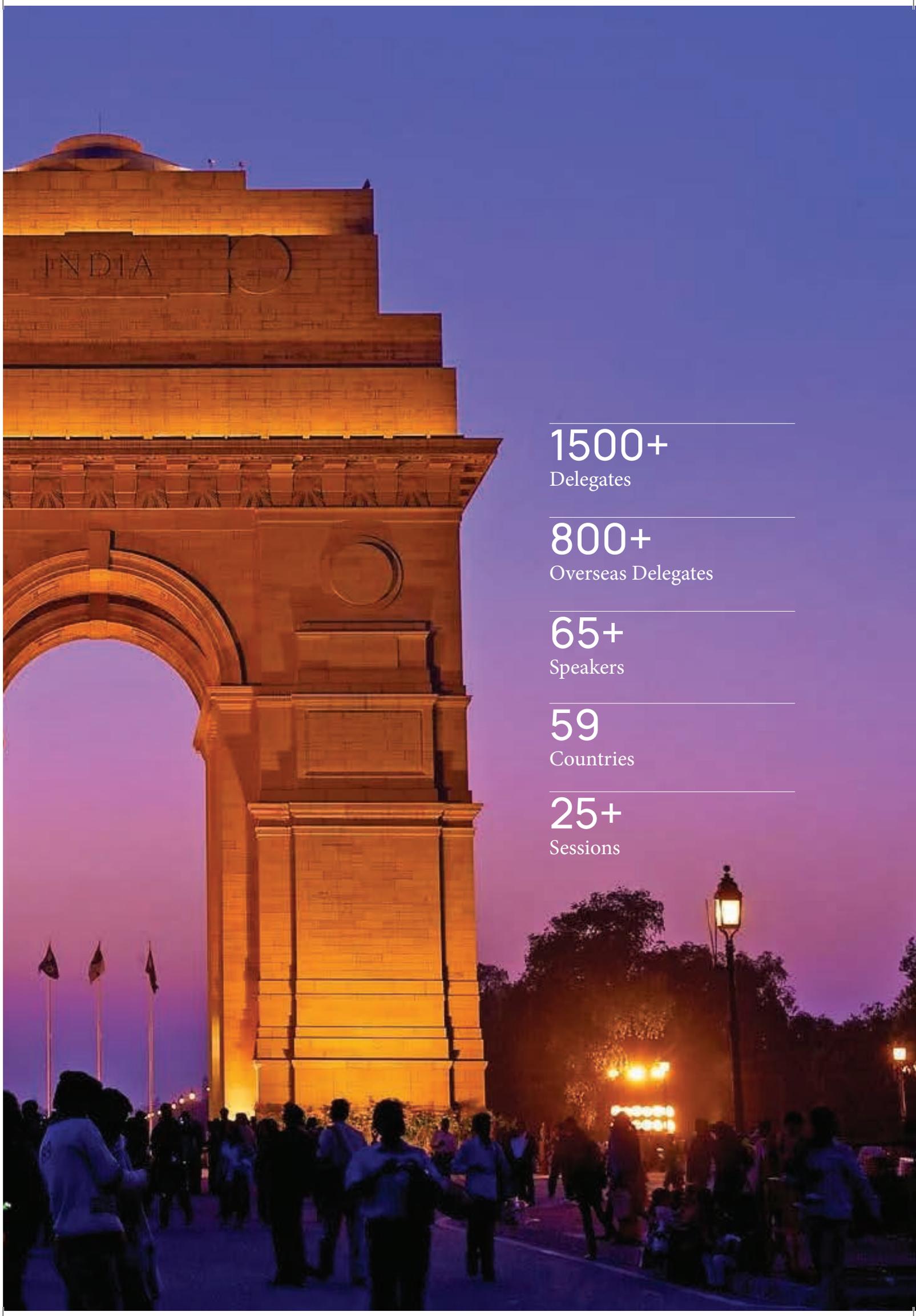


B20 SUMMIT INDIA 2023

R.A.I.S.E.

RESPONSIBLE. ACCELERATED. INNOVATIVE. SUSTAINABLE. EQUITABLE.

25–27 August, New Delhi, India



1500+

Delegates

800+

Overseas Delegates

65+

Speakers

59

Countries

25+

Sessions

B20 India Secretariat



Confederation of Indian Industry



B20 India Secretariat



Confederation of Indian Industry



B20 SUMMIT
INDIA 2023



The Prime Minister's Address

Ladies and gentlemen, distinguished delegates, Namaskar! Welcome to India.

Friends,

All of you, the business leaders, have come to India at a time when there is a festive atmosphere throughout our entire country. The annual long festival season in India, in a way, has been postponed. This festive season is the time when our society as well as our businesses celebrate. And this time, it has started from August 23rd itself. And this celebration marks the arrival of Chandrayaan on the moon. Our space agency ISRO has played a significant role in the success of India's lunar mission. But at the same time, Indian industry has also provided immense support. Many components used in Chandrayaan have been developed by our industry, private companies, and MSMEs, and made available within the necessary timeframe. In a way, this success belongs to both science and industry. What's also important is that this time the whole world is celebrating it along with India. This celebration is about running a Responsible Space Program. This celebration is about accelerating the country's development. This celebration is about innovation. This celebration is about bringing sustainability and equality through space technology. And this is also the theme of the B20 Summit – RAISE. It is about Responsibility, Acceleration, Innovation, Sustainability and Equality. And, it is about Humanity. It is about One Earth, One Family, One Future.

Friends,

While the B-20 theme "RAISE" contains 'I' which represents Innovation. However, I also see another 'I' alongside Innovation. And that 'I' is Inclusiveness. We have invited the African Union with the same vision to become a permanent member of the G-20. In B-20 too, there is a focus area dedicated to Africa's economic development. India believes that the more inclusive this forum is in its approach, the greater impact it will have. This approach can help handle global economic challenges, make growth sustainable, and ensure greater success in implementing the decisions taken here.

Friends,

It is often said that any crisis or adversity brings with it some lessons, teaching us something valuable. Just two or three years ago, the world faced the biggest pandemic, the greatest crisis in a century. This crisis has taught every country, every

society, every business house, and every corporate entity a lesson. And the lesson being that what we need to invest the most now is in mutual trust. The Corona pandemic has shattered this mutual trust around the world. And in this atmosphere of mistrust, the country that stands before you, with utmost sensitivity, humility, and the banner of trust, is India. Amidst the greatest crisis of 100 years, India has given the world something invaluable and that is trust, mutual trust.

When the world needed it during the period of Corona, India, being the Pharmacy of the World, provided medicines to more than 150 countries. When the world needed vaccines for Corona, India increased vaccine production and saved the lives of millions of people. India's democratic values are evident in its actions and responses. India's democratic values are visible in the G-20 meetings held in over 50 cities across the country. That's why your partnership with India is of great importance. Today, India is home to the world's youngest talent. Today, India stands as a face of the digital revolution in the era of 'Industry 4.0'. The stronger your friendship with India, the greater the prosperity both will achieve. You all know that businesses can transform potential into prosperity, obstacles into opportunities and aspirations into achievements. Whether they are small or big, global or local, businesses can ensure progress for everyone. Therefore, the future of global growth is dependent on the future of business.

Friends,

The world has undergone significant changes both before and after COVID-19. We are witnessing irreversible changes in many aspects. Now, global supply chains cannot be seen the same way as before. It used to be said that as long as the global supply chain is efficient, there is no need to worry. However, such a supply chain can break precisely when the world needs it the most. Therefore, today when the world is grappling with this question, I assure you, my friends, that India is the solution to this problem. India holds a crucial position in building an efficient and trusted global supply chain. Therefore, global businesses need to step up their responsibility to make this happen, and together, we must.

Friends,

I am pleased that the Business-20 has emerged as a vibrant forum for debates and dialogues among the G20 nations. Therefore, as we discuss solutions to global challenges on this platform, sustainability is a highly critical topic. We all need

to remember that sustainability shouldn't be confined to mere rules and regulations; it should become an integral part of our daily lives. My appeal is for global businesses to take an additional step forward in this direction. Sustainability is both an opportunity and a business model in itself. To illustrate this, let me give you a small example and that is millets. This year is being observed by the UN as the International Year of Millets. Millets are not only super food but also environmentally friendly and supportive of small farmers. Additionally, there is tremendous potential in the food processing business. In other words, it is a win-win model for both lifestyle and the economy. Similarly, we see this concept in the circular economy, which presents enormous opportunities for businesses. In India, we are focusing significantly on green energy. Our aim is to replicate the success we've achieved in solar energy capacity in the field of Green Hydrogen. India's effort is to take the world along with it and this effort is also visible in the form of International Solar Alliance.

Friends,

In the post-Corona world, we can observe that people have become very conscious about their health. Health consciousness is visible not only at the dining table but also when we make purchases, choose our meals, and engage in various activities. We carefully consider how each choice will impact our health. Everyone worries about avoiding discomfort and potential difficulties in the long term. It's not just about the present; we also consider its future implications. My belief is that both businesses and society should have the same mindset regarding our approach towards the planet. Just as I am concerned about my health and how it influences my everyday life, it is also our responsibility to consider how our actions impact the health of the planet. Before making any decision, we must think about its impact on our Earth. The Mission LiFE, which stands for Lifestyle for Environment, is driven by this philosophy. Its purpose is to create a community of pro-planet individuals worldwide, to initiate a movement. Every lifestyle decision has some impact on the business world. When both lifestyles and businesses become pro-planet, many problems will naturally diminish. We must focus on aligning our lives and businesses with environmental considerations. India has developed a framework for Green Credit in the business sector. While we've been tangled in the concept of Carbon Credits for a long time, there are others who are also enjoying the benefits of the Carbon Credit. I have brought the issue of Green Credit in front of the world. Green Credit which emphasizes 'planet positive' actions. I urge all the stalwarts of global business to join this and make it a global movement.

Friends,

We need to consider a traditional business approach as well. We should not limit ourselves to just our products, brands,

and sales; that's not enough. As a business, we also need to focus on building an ecosystem that provides benefits in the long term. For instance, due to the policies implemented by India in recent times, more than 13 crore people have been lifted out of poverty over the course of just 5 years. Those who have moved above the poverty line, the neo middle class, are some of the biggest consumers because they come with new aspirations. This neo middle class is contributing to India's growth momentum. In essence, the government's pro-poor governance has not only benefited the poor but also the middle class and our MSMEs (Micro, Small, and Medium Enterprises). Imagine, with a focus on pro-poor governance, how significant the growth of the middle class will be in the next 5-7 years. Therefore, every business should focus on catering to more and more people, especially as the purchasing power of the middle class continues to rise. As this purchasing power grows, it directly impacts businesses significantly. We must learn how to equally balance our focus on both these aspects. If our focus remains self-centric, I believe we won't be able to benefit ourselves or the world. We are experiencing this challenge in critical materials, rare earth materials, and several other metals. These materials are in abundance in some places and not there in some places, but are needed by the entire human race. Whoever has it, if he does not view it as a global responsibility, then it will promote a new model of colonialism. This is a serious warning I'm issuing.

Friends,

A profitable market can be sustained when there is a balance in the interests of producers and consumers. This also applies to nations. Treating other countries only as a market will never work. It will harm even the producing countries sooner or later. Making everyone equal partners in progress is the way forward. There are many global business leaders here. Can we all give more thought to how to make businesses more consumer-centric? These consumers could be individuals or countries. Their interests need to be taken care of as well. Can we think of some sort of a yearly campaign for this? Can global businesses come together to pledge themselves for the good of the consumers and their markets every year?

Friends,

Can businesses worldwide come together to establish a dedicated day in the year for consumers? Unfortunately, we talk about consumer rights and the world also observes Consumer Rights Day. Can we change this cycle by moving from carbon credit to green credit? Instead of the compulsory Consumer Rights Day, we can take the lead in talking about consumer care. Imagine initiating a Consumer Care Day and the significant positive impact it could have on the environment. If the focus shifts to consumer care, many issues related to rights could automatically resolve themselves. Therefore, I

"A connected world is about shared purpose, shared planet, shared prosperity and a shared future."

urge you all to think about something within an International Consumer Care Day framework. Such an initiative would strengthen trust between businesses and consumers. We must remember that consumers are not confined to a specific geographic area; they represent various countries engaged in global trade, consuming global goods and services.

Friends,

Today, as the world's prominent business leaders gather here, we face more significant questions that determine the future of business and humanity. Collaborative efforts are essential to find answers to these questions. Whether it's about climate change, the energy sector crisis, imbalances in the food supply chain, water security, or cyber security, these are subjects that significantly impact businesses. To address these challenges, we must enhance our joint efforts. Over time, new issues are emerging that were unimaginable 10-15 years ago. For instance, the challenge posed by cryptocurrencies. It requires a highly integrated approach. I believe a global framework needs to be established, considering the concerns of all stakeholders.

An approach similar to this is also needed for Artificial Intelligence (AI). The world is currently brimming with excitement about AI, but within this excitement, there are ethical considerations as well. Concerns are being raised about skilling and re-skilling, algorithmic bias, and the societal impact of AI. We all need to come together to address these issues. Global business communities and governments must collaborate to ensure the expansion of Ethical AI. We must analyze potential disruptions in different sectors. Disruption is becoming more profound, pervasive, and significant with every instance. This challenge requires a solution under a global framework. And friends, it is not that these challenges have come before us for the first time. When the aviation sector was growing, when the financial sector was advancing, the world established frameworks to address such challenges. Therefore, today, I call upon the B-20 to engage in discussions and contemplation on these emerging topics.

Friends,

Businesses have successfully gone beyond borders and boundaries. Now is the time to take businesses beyond just the bottomline. This can only be done by focusing on supply chain resilience and sustainability. I am sure that the B20 Summit has paved the way for a collective transformation. Let us remember that a connected world is not just about connection through technology. It is not only about shared social platforms but also about a shared purpose, shared planet, shared prosperity and a shared future.

Thank you.

Thank you very much!

Leaders Speak at B20 Summit India 2023



“Business can transform potential into prosperity, obstacles into opportunities, aspirations into achievements.”

NARENDRA MODI
Hon'ble Prime Minister of India



“Five key priorities critical to bring global economies to the path of sustained recovery are taming inflation, increasing the emphasis on investment, especially public investment in physical assets to spur growth, to augment investment in education and health, financing climate change and diversification of supply chains to fortify growth.”

NIRMALA SITHARAMAN
Hon'ble Minister of Finance & Corporate Affairs, Government of India



“India was acutely conscious of the absence of voice of the Global South in G20, therefore Hon'ble Prime Minister decided to convene the Global South Summit to hear the voices, challenges & opportunities of 125 countries directly, and on their behalf, these have been made central to the G20 agenda.”

S. JAISHANKAR
Hon'ble Minister of External Affairs,
Government of India



“I truly feel very redeemed when I see the enthusiasm that the B20 has been able to generate across continents, the high quality of dialogue and discussion, and the serious interest in the India story that we see around the world. It's a moment of pride for all of us.”

PIYUSH GOYAL
Hon'ble Minister of Commerce and Industry, Textiles, Consumer Affairs, Food and Public Distribution, Government of India



“The focus is to make India an R&D hub and not just a backend office for companies. Under the leadership of Hon'ble Prime Minister Shri Narendra Modi, several missions have been launched to strengthen research. A National Research Foundation is being established to facilitate research at academic institutions.”

DHARMENDRA PRADHAN
Hon'ble Minister of Education, Skill Development and Entrepreneurship, Government of India



“The recommendations made by the B20 will find a place in the Leaders' Declaration that will come out. India is holding the G20 Presidency at a time when the world is facing unprecedented challenges. But, every crisis is a huge opportunity and India's G20 Presidency is an opportunity to be inclusive, decisive and action-oriented.”

AMITABH KANT
G20 India Sherpa



“The world is facing a unique challenge of achieving sustainable and inclusive economic growth. To insulate the world from future economic shocks, there is a need to develop financial instruments to finance economic recovery.”

N. K. SINGH

Co-Convener, G20 Independent Expert Group (IEG) on Reforms in Multilateral Development Banks (MDBs); President, Institute of Economic Growth and Former Chairman, 15th Finance Commission, Government of India



“India at present has a historically unique set of circumstances, combining a strong sense of political leadership and will-power with political and macroeconomic stability, improved ease of doing business, a youthful population, and unparalleled investment in physical and digital infrastructure.”

R. K. SINGH

Secretary, DPIIT, Ministry of Commerce & Industry, Government of India



“The digital transformation had a remarkable impact on India by adopting technologies at a pace that has never been done thus delivering public services at a remarkable pace through digital IDs, payments, and creating secure digital infrastructure to seamlessly aid in it. In the transition to generative AI, India has taken a techno-legal approach at hand through its robust data empowerment and protection architecture.”

N. CHANDRASEKARAN

Chair, B20 India and Executive Chairman, Tata Sons



“The recommendations of the B20 India Action Council on ESG in Business have been carefully crafted to stimulate swift and widespread adoption of ESG practices within companies spanning various sizes and economic landscapes across the globe.”

R. DINESH

President, Confederation of Indian Industry and Executive Vice Chairman, TVS Supply Chain Solutions Ltd



“B20 has evolved and become a stronger voice of G20 with an extensive global representation, thus granting us the privilege of hearing some of the best minds across the globe.”

CHANDRAJIT BANERJEE

Director General, Confederation of Indian Industry and Head, B20 India Secretariat

Sessions: B20 Summit India 2023



Plenary Session 1: "B20 India Priorities and Recommendations: From India for the World"

L-R: **Rajesh Gopinathan**, Co-Chair, B20 India Task Force on Digital Transformation and Advisor, TCS Ltd, India; **Dinesh Kumar Khara**, Chair, B20 India Task Force on Financial Inclusion for Economic Empowerment and Chairman, SBI, India; **Kris Gopalakrishnan**, Chair, B20 India Task Force on Tech, Innovation and R&D and Chairman, Axilor Ventures & Co-Founder, Infosys, India; **Uday Kotak**, Chair, B20 India Task Force on Financing for Global Economic Recovery and MD & CEO, Kotak Mahindra Bank, India; **Shobana Kamineni**, Chair, B20 India Task Force on Future of Work, Skilling and Mobility and Executive Vice Chairperson, Apollo Hospitals Enterprise, India; **N. Chandrasekaran**, Chair, B20 India and Executive Chairman, Tata Sons, India; **Amitabh Kant**, G20 India Sherpa; **Mallika Srinivasan**, Chair, B20 India Task Force on Inclusive GVCs for Resilient Global Trade and Investment and Chairman & MD, TAFE, India; **Sunil Bharti Mittal**, Chair, B20 India Action Council on African Economic Integration: An Agenda for Global Business and Founder & Chairman, Bharti Enterprises, India; **Sajjan Jindal**, Chair, B20 India Task Force on Energy, Climate Change and Resource Efficiency and Chairman, JSW Group, India; **R. Dinesh**, President, CII and Executive Chairman, TVS SCS Ltd, India and **Chandrajit Banerjee**, Director General, CII, India



Standalone Session on "Aligning Global Priorities"

L-R: **Amitabh Kant**, G20 India Sherpa; and **R. Dinesh**, President, CII



Plenary Session 2: "AI for Business and Societies: Opportunities and Regulations"

L-R: **N. Chandrasekaran**, Chair, B20 India and Executive Chairman, Tata Sons, India; **Michael Miebach**, Chief Executive Officer, Mastercard, USA; **Shantanu Narayen**, Chair and Chief Executive Officer, Adobe, USA; **Brad Smith**, President and Vice Chairman, Microsoft, USA; **Arvind Krishna**, Chairman and Chief Executive Officer, IBM, USA



Plenary Session 3: “Inclusive GVCs for Resilient Global Trade and Investment”

L-R: **Francisco Gomes Neto**, President and Chief Executive Officer, Embraer, Brazil ; **Raj Subramaniam**, President and Chief Executive Officer, FedEx, USA ; **Sultan Ahmed Bin Sulayem**, Group Chairman & Chief Executive Officer, DP World, UAE ; **Mallika Srinivasan**, Chairman & Managing Director, Tractors & Farm Equipment Ltd, India ; **Robert Maersk Uggla**, Chairman of the Board, A.P. Moller – Maersk, Denmark ; **Borge Brende**, President, World Economic Forum, Switzerland ; **Innes Willox**, Chief Executive, AI Group, Australia



Standalone Session on “Key Priorities for Sustained Global Economic Recovery”

L-R: **N. Chandrasekaran**, Chair, B20 India and Executive Chairman, Tata Sons, India; **Nirmala Sitharaman**, Hon'ble Minister of Finance & Corporate Affairs, Government of India and **R. Dinesh**, President, CII



Plenary Session 4: “African Economic Integration: An Agenda for Global Business”

L-R: **Andrew Mold**, Chief-Regional Integration and AfCFTA, United Nations Economic Commission for Africa (UNECA), Rwanda; **Sajen Aswani**, Chief Executive, Tolaram Corporation Pte Ltd, Singapore ; **Mauro Bellini**, Chairman of Board of Directors, Marcopolo SA, Brazil ; **Sunil Bharti Mittal**, Chairman, Bharti Enterprises, India ; **Jon Moore**, Chief Executive Officer, Bloomberg New Energy Finance (BNEF), UK ; **Azim Currimjee**, Managing Director-Food & Beverages Cluster, Currimjee Group of Companies and Managing Director, Quality Beverages Ltd, Mauritius



Plenary Session 5: Standalone Session on "Preparing the World to Address Global Cyber Security Risks"

Brad Smith, President and Vice Chairman, Microsoft, USA



Plenary Session 6: "Actions for Global Economic Recovery"

L - R : **Marc-Andre Blanchard**, Executive Vice President and Head, CDPQ Global and Global Head-Sustainability, CDPQ, Canada; **Charles Rick Johnston**, Chair of Executive Board, Business at OECD (BIAC) and Managing Director, Global Government Affairs, Citibank, USA ; **N. K. Singh**, Co-Convener, G20 Independent Expert Group (IEG) on Reforms in Multilateral Development Banks (MDBs) and President, Institute of Economic Growth and Former Chairman, 15th Finance Commission, Government of India ; **Anshula Kant**, Managing Director and Chief Financial Officer, World Bank ; **Lord Karan Bilimoria**, Founder and Chairman, Cobra Beer, UK and Vice President, CBI; **Dilhan Pillay Sandrasegara**, Executive Director and Chief Executive Officer, Temasek, Singapore



Trade Ministers' Session

L-R: **H. E. Ms Helene Budliger Artieda**, State Secretary for Economic Affairs, the Swiss Confederation; **Senator The Hon. Tim Ayres**, Assistant Minister for Trade & Manufacturing, Australia; **H. E. Ms Nomalungelo Gina**, Deputy Minister for Trade, Industry and Competition, South Africa; **H. E. Qais bin Mohammed al Yousef**, Minister of Commerce, Industry & Investment Promotion, Sultanate of Oman; **H. E. Mr Valdis Dombrovskis**, Executive Vice President & European Commissioner for Trade, The European Union; **The Honourable Mary Ng**, Minister of International Trade, Export Promotion, Small Business and Economic Development, Canada; **The Rt. Hon Kemi Badenoch MP**, Secretary of State for Business and Trade, President of the Board of Trade, and Minister for Women and Equalities, Government of United Kingdom; **Shri Piyush Goyal**, Hon'ble Minister of Commerce and Industry, Textiles, Consumer Affairs, Food and Public Distribution, Government of India ; **Ambassador Katherine Tai**, United States Trade Representative (USTR), United States of America; **H. E. Mr Dukgeun Ahn**, Minister for Trade, Ministry of Trade, Industry and Energy, Republic of Korea; **H. E. Mr Tipu Munshi**, Commerce Minister, Government of Bangladesh; **H. E. Dr Thani bin Ahmed Al Zeyoudi**, Chair, WTO's 13th Ministerial Conference and Minister of State for Foreign Trade, United Arab Emirates; **H. E. Mr Wang Showmen**, China International Trade Representative and Vice Minister of Commerce, China; **H. E. Mr Marcio Elias Rosa**, Vice Minister, Ministry of Development, Industry, Commerce and Services, Brazil



Plenary Session 7: “Financing the Climate Transition”

L-R: **TV Narendran**, Chief Executive Officer and Managing Director, Tata Steel Ltd; **Verena Lim**, Chief Executive Officer-Asia & Member-Global Management Committee, Macquarie Group, Singapore; **Bernard Looney**, Chief Executive Officer, BP, UK; **Mark E Tucker**, Group Chairman, HSBC Holdings Plc, UK; **Mark Carney**, UN Special Envoy for Climate Action and Finance, Co-Chair, GFANZ and Chair and Head of Transition Investing, Brookfield Asset Management; **Uday Kotak**, Chief Executive Officer, Kotak Mahindra Bank, India; **Lynn Forester De Rothschild**, Chief Executive Officer, E.L. Rothschild and Founder & Co-Chair, Council for Inclusive Capitalism, UK



Plenary Session 8: “Technology, Innovation and R&D”

L-R: **Roshni Nadar Malhotra**, Chairperson, HCL Technologies; **Fernando Cestari de Rizzo**, Chief Executive Officer, Tupy, Brazil; **Baba Kalyani**, Chairman & Managing Director, Bharat Forge, India; **Kris Gopalakrishnan**, Chairman, Axilor Ventures and Co-Founder, Infosys Ltd, India; **Candace Johnson**, Co-Founder SES, Loral Teleport Europe, Europe Online and Chair and Partner, Seraphim Space and Vice Chair NorthStar and Executive Board Member, ICC, Luxembourg; **Nicholas Dirks**, Chief Executive Officer, New York Academy of Sciences, USA



Plenary Session 9: “Balancing Growth and Inclusivity”

L-R: **Sun Xiao**, Secretary General, China Chamber of International Commerce (CCOIC), China; **Bob Sternfels**, Global Managing Partner, McKinsey & Company, USA; **Roopa Purushothaman**, Chief Economist and Head of Policy Advocacy, Tata Sons, India; **Martin Schroeter**, Chairman and Chief Executive Officer, Kyndryl, USA; **John Denton**, Secretary General, International Chamber of Commerce



Plenary Session 10: "Financial Inclusion for Economic Empowerment"

L-R: **Abdul Matlub Ahmed**, President, India Bangladesh Chamber of Commerce & Industry and Chairman, Nitol Niloy Group, Bangladesh; **Vera Songwe**, Chair and Founder, Liquidity and Sustainability Facility, Non-Resident Senior Fellow, Africa Growth Initiative, Brookings Institution and Former Executive Secretary, Economic Commission for Africa (UNECA), Cameroon; **Shinta Kamdani**, Chief Executive Officer, Sintesa Group, Indonesia; **Sanjiv Bajaj**, Chairman & Managing Director, Bajaj Finserv Ltd, India; **Michael Miebach**, Chief Executive Officer, Mastercard, USA; **Mairead Lavery**, President & Chief Executive Officer, Export Development Canada and Board Chair, FinDev, Canada; **Lee Yuan Siong**, Executive Director and Group Chief Executive and President, AIA Group, Hong Kong



Plenary Session 11: Standalone Session on "Revitalising Global Economic Growth and Financing for Climate Sustainability Transition"

Mark Carney, UN Special Envoy for Climate Action and Finance, Co-Chair, GFANZ and Chair and Head of Transition Investing, Brookfield Asset Management



Standalone Session on "Aligning Education to Emerging Imperatives"

L-R: **Atul Keshap**, Senior Vice President, US Chamber of Commerce and President, US-India Business Council, USA; **Dharmendra Pradhan**, Hon'ble Minister of Education, Skill Development and Entrepreneurship, India; **Chandrajit Banerjee**, Director General, Confederation of Indian Industry (CII), India



Plenary Session 12: "Sustainability & Development Imperatives and the Role of Standards"

L-R: **Sanjiv Puri**, Chairman & Managing Director, ITC Ltd, India; **Lynn Forester De Rothschild**, Chief Executive Officer, E. L. Rothschild and Founder & Co-Chair, Council for Inclusive Capitalism, UK; **Bernard Looney**, Chief Executive Officer, BP, UK; **Arunava Majumdar**, Chester Naramore Dean, Stanford Doerr School of Sustainability; Jay Precourt Professor of Mechanical Engineering & Energy Science and Engineering and Senior Fellow, Precourt Institute for Energy & Hoover Institution, Stanford University, USA; **Punit Renjen**, Deputy Chairperson-Supervisory Board, SAP SE, USA



Plenary Session 13: "Strengthening Social Protection for Future of Work, Skilling and Mobility"

L-R: **S Bruce Dowton MD**, Vice-Chancellor & President, Macquarie University, Australia; **Bettina Schaller**, President, World Employment Confederation, Belgium; **Johnny C. Taylor, Jr.**, President & Chief Executive Officer, Society for Human Resource Management (SHRM), USA; **Shobana Kamineni**, Executive Vice-Chairperson, Apollo Hospitals; **Renate Hornung-Draus**, Managing Director-Economic & International Affairs, Confederation of German Employers' Associations and IOE Vice-President to the ILO and Spokesperson of the Employers' Group at the ILO, Germany; **Allen Blue**, Co-Founder, LinkedIn, USA



Plenary Session 14: Standalone Session on "Leveraging India's Digital Platforms for Global Good"

Nandan Nilekani, Chairman and Co-Founder, Infosys and Founding Chairman, UIDAI (Aadhaar), India



Standalone Session on “Role of Global South in Emerging World 2.0”

S Jaishankar, Hon'ble Minister of External Affairs, India



Plenary Session 15: “ESG for Business Resilience: A Revolutionary Approach”

L-R: **Linda Kromjong**, President, amfori, Belgium; **Kamran Khan**, Managing Director and Head of ESG for Asia Pacific, Deutsche Bank Group, Singapore; **Jennifer Westacott AO**, Chief Executive, Business Council of Australia and Chancellor, Western Sydney University, Australia; **Sanjiv Puri**, Chairman & Managing Director, ITC Ltd, India; **Abdulrahman Al Fageeh**, Chief Executive Officer, SABIC, Saudi Arabia; **Marcelo Behar**, Vice President-Sustainability & Group Affairs, Natura & Co, Brazil



Handing Over of B20 Presidency to Brazil

L-R: **N Chandrasekaran**, Chair, B20 India and Executive Chairman, Tata Sons, India; **Rafael Lucchesi**, Director of Education and Technology, Communication, and Institutional Relations and Technology and Innovation SENAI, Brazil; **Rajesh Kumar Singh**, Secretary, Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry, Government of India; **Chandrajit Banerjee**, Director General, Confederation of Indian Industry (CII), India

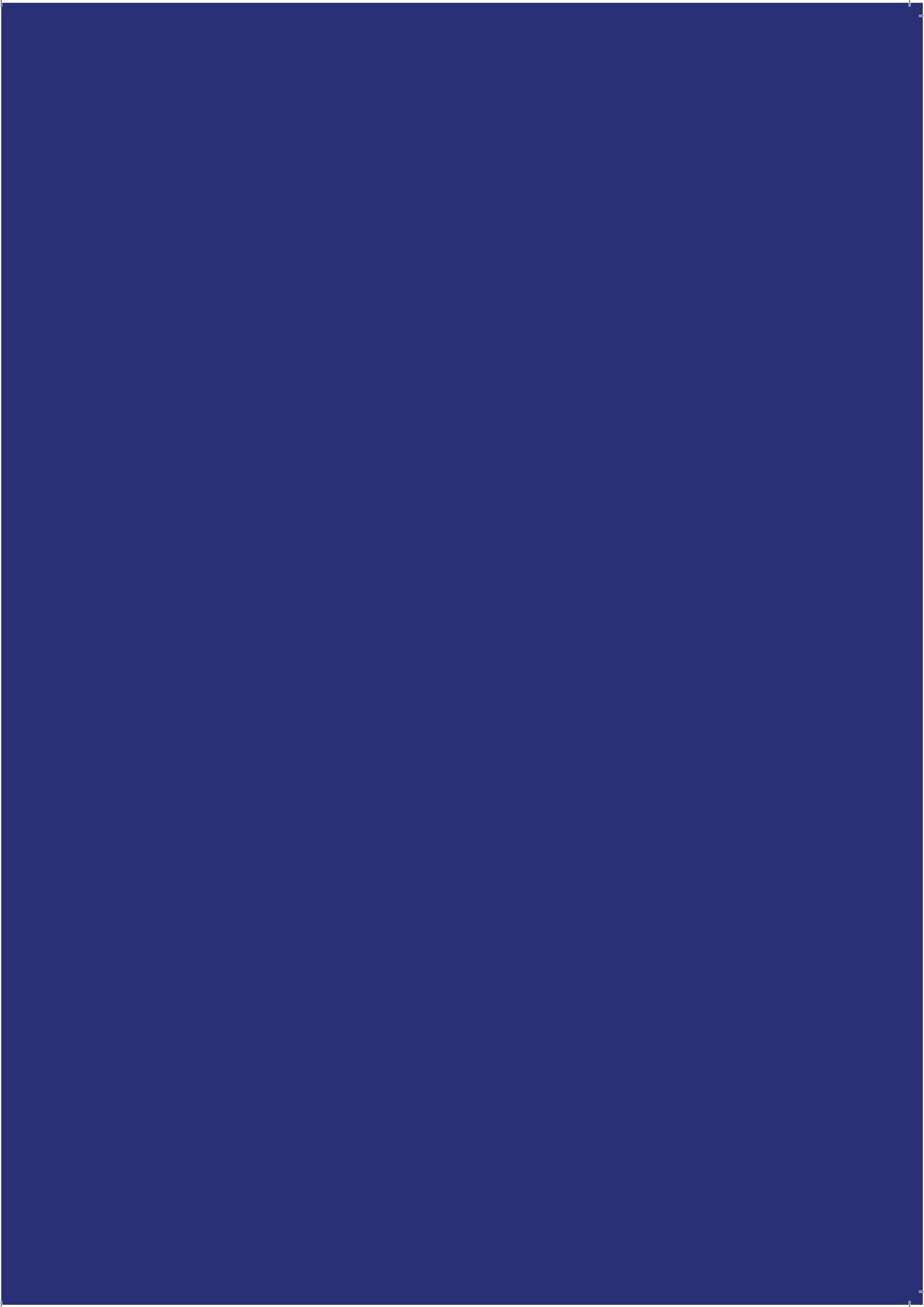
Snippets











About B20 India

Business 20 (B20) is the official G20 dialogue forum with the global business community. Established in 2010, B20 is among the most prominent Engagement Groups in G20, with companies and business organizations as participants. The B20 leads the process of galvanizing global business leaders for their views on issues of global economic and trade governance and speaks in a single voice for the entire G20 business community.

Each year, the G20 Presidency appoints a B20 Chair (an eminent business leader from the G20 host country), who is supported by a B20 Sherpa and the B20 secretariat. The B20 aims to deliver concrete actionable policy recommendations on priorities by each rotating presidency to spur economic growth and development.

The B20 bases its work on Task Forces (TFs) and Action Councils (ACs) entrusted to develop consensus-based policy recommendations to the G20 and to international organizations and institutions. The B20 officially conveys its final recommendations to the G20 Presidency on the occasion of the B20 Summit.

As India holds the Presidency of G20 in 2023, India will host the eighteenth G20 Summit in New Delhi. The Confederation of Indian Industry (CII) has been appointed as the B20 India Secretariat for India's Presidency. CII, as the B20 India Secretariat, hosted the B20 India Summit in New Delhi from 25-27 August 2023.

For queries, reach us at b20secretariat@cii.in